

**ENCORE ENERGY CORP.**

**POLICY REGARDING LOANS TO DIRECTORS AND OFFICERS**

**(As adopted by the Board on August 17, 2022)**

The Board of Directors of enCore Energy Corp. (the “**Company**”) has determined that it is inappropriate, and it is also prohibited by the *Sarbanes Oxley Act*, for the Company to provide loans to directors and officers of the Company. Therefore, it is the policy of the Company that such loans shall be prohibited.