



ENCORE ENERGY CORP.

CLIMATE CHANGE POLICY

(As adopted by the Board on August 17, 2022)

enCore Energy Corp. (“enCore” or the “Company”) is in a unique position to help combat climate change at the regional, national and global levels. Responsibly-produced uranium serves to reduce air pollution and climate change. Uranium is the fuel for carbon-free, emission-free baseload nuclear power, which is one of the cleanest forms of energy in the world. Nuclear energy provides most of the carbon-free electricity in the United States, and nuclear plants are the most efficient source of electricity.

Environmental stewardship and combating climate change are fundamental tenets of the Company. The United States is highly regulated, and we operate to the highest standards for health, safety and the environment. enCore incorporates each of the following objectives into everything we do and continually strives to be even better.

enCore understands the grave importance of climate change and the need to combat global warming. We are committed to combating global warming and climate change by operating our facilities and conducting our business in accordance with the following policies and commitments:

- Producing uranium, the fuel for carbon-free, emission-free nuclear power, as the heart of our business;
- Operating all of our facilities and businesses and conducting all of our activities in a manner that not only complies with all applicable air emission standards and requirements, including carbon dioxide emissions standards and requirements, but also in a manner that seeks to achieve actual air emissions that are as low as reasonably achievable (“ALARA”) below those standards; and
- Conducting our operations in a manner that minimizes the use of resources, including the unnecessary use of energy resources, thereby minimizing air emissions at the Company’s facilities and air emissions elsewhere in the United States and world required to produce energy resources.