



**ENCORE ENERGY CORP.
HEALTH, SAFETY, ENVIRONMENT AND SUSTAINABILITY POLICY**

(As Approved by the Board on August 17, 2022)

enCore Energy Corp. (the “**Company**”) is committed to the operation of its facilities in a manner that puts the health and safety of its workers, contractors and community, the protection of the environment and the principles of sustainable development above all else. Whenever issues of health and safety conflict with other corporate objectives, health and safety shall be the first considerations.

Accordingly, the Company is committed to the following principles:

- it will build and operate its facilities in compliance with and meet or exceed all applicable laws and regulations of the jurisdictions in which it operates;
- it will adopt and adhere to standards that are protective of human health, safety and the environment at all of its facilities;
- it will consider environmental and social issues which may affect its stakeholders, including minority groups, local landholders and the communities in which it operates;
- it will encourage the ongoing development of sound programs of sustainability in the communities in which it operates; and
- it will keep radiation health and safety hazards and environmental risks as low as reasonably achievable (within the ALARA guiding principles of radiation safety).

In support of these principles, the Company does, and will continue to:

- establish and maintain clearly defined health, safety and environmental management and sustainability programs to guide its operations in accordance with the foregoing principles;
- ensure that it has adequate resources and appropriate staffing in order to implement its health, safety, environmental and sustainability programs;
- ensure that its employees and contractors are properly trained in the implementation of its health, safety, environmental and sustainability programs and in compliance with applicable laws and regulations;
- institute regular monitoring programs to identify risks to its workers, contractors, the public and the environment and to ensure compliance with regulatory requirements;
- set objectives and targets in an effort to continually improve its health, safety and environmental management and performance and to meet or better the expectations of its regulators;
- conduct regular audits of its operations, and identify and implement changes whenever necessary or appropriate in an effort to continually improve its health, safety, environmental and sustainability management;
- ensure that it has adequate resources to meet its established sustainability goals and objectives;
- identify and reduce the potential for accidents and emergency situations, and implement emergency response plans that will protect the health and safety of its workers, contractors, the public and the environment;

- conduct regular reviews of its programs and activities to ensure compliance with this Policy;
- develop processes to prevent non-compliance with this Policy and adopt corrective actions;
- ensure that its vendors are aware of these principles and communicate the Company's expectations that all vendors: (a) comply with all applicable laws and regulations relating to worker health and safety and protection of public health and the environment, including transportation matters; (b) comply with all of its permits and licenses applicable to all goods or services provided to or business conducted with the Company; and (c) comply with the spirit, and any applicable provisions, of this policy in connection with all goods or services provided to or business conducted with the Company;
- conduct supply chain audits of its vendors for purposes of health, safety and environmental matters in any instance where it has a good reason to believe that a vendor is conducting its business for the Company in a way that actually or threatens to violate the foregoing expectations, and the vendor is expected to fully cooperate; and
- require regular reporting to its Board of Directors (the "**Board**") regarding compliance with this Policy.

This Policy has been adopted by and its implementation is the responsibility of the Company's Board. The Board holds all levels of management and all employees responsible for compliance with this Policy within their areas of responsibility. Any noncompliance with this Policy will be reported to the Chief Executive Officer and by the Chief Executive Officer to the Board.